

## FOR IMMEDIATE RELEASE

CONTACT:

Marlon Brown, Marketing Specialist <u>mbrown@unitedbank.net</u> 770.567.2554

## **HEADLINE:**

United Bank Expands Business Loan Programs

United Bank recently announced the expansion of its government guaranteed loan offerings, specifically offering loans through the Small Business Administration (SBA) and the U.S. Department of Agriculture (USDA).

The specialized loans include the SBA 7(a), the SBA 504 and the USDA Business & Industry programs designed to provide capital for borrowers to acquire a business, expand an existing business, or purchase machinery, equipment or supplies. Each program has its unique provisions for eligibility, purposes and terms. United Bank lenders partner with borrowers to determine the program that best meets their business needs.

CEO Jim Edwards offered these remarks: "Supporting our local businesses is a critical mission for United Bank. Through our partnership with the SBA, our lenders provided more than 2,100 Paycheck Protection Program (PPP) loans totaling more than \$151 million in funds. Offering these specialized loans equips our lenders with more options, responding to the unique opportunities and challenges that a growing business often has."

David Edwards, the Bank's EVP for Strategic Projects led the start-up of the new initiative. "These loan programs help customers fund projects that are often the most important milestones in their business's growth and success." Visit accessunited.com for additional information, to connect with a lender or apply online.

United Bank employs more than 430 employees across 12 communities in the southern crescent of Atlanta with assets in excess of \$2 billion. Chartered in 1905, the Bank offers traditional banking services, including mortgage lending and wealth management services.